



SUPERPOWERS IN TRADE WARS

by Jens Niehuss



SYNOPSIS

Is this the new Cold War – this time fought with the weapons of tariffs and counter-tariffs? The US-China trade conflict is an unprecedented economic battle between two superpowers. There is no end in sight.

Joe Biden is inheriting a troubled US-China relationship. It's quite possible he will be unable to turn back the clocks set by Donald Trump. Is this the new Cold War – fought this time with the weapons of tariffs and counter-tariffs? The US-China trade conflict is an unprecedented economic battle between two superpowers. It goes back to the trade policy credo of US President Donald Trump: "America first!", which led to the US imposing 25% tariffs on numerous Chinese imports in 2018. China retaliated with counter-tariffs. Eight-hundred billion dollars' worth of trade is affected. The trade war is also becoming a crucial test for Europe. Germany is being drawn more and more into the Americans' line of fire with threats of punitive tariffs being imposed on German car exports to...

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